



LEGACY GIVING NEWSLETTER

A QUARTERLY EDUCATIONAL PUBLICATION OF EWTN

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SPRING 2023

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- How to Choose an Executor



**Join Our Next Online
Catholic Estate & Personal
Planning Seminar**

**Tuesday June 13, 2023
at 12PM CST**

**Call (205) 271-4522
or email legacygiving@ewtn.com
to register.**

EWTN

Global
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5817 Old Leeds Road
Irondale, AL 35210

EWTN FAMILY MEMBERS SHARE THEIR STORIES

“Spread the Word of God by Giving to EWTN” – IRA QCD Testimony

by Karen Silva CFRE, FCEP



Fred and Betty

Fred and Betty will celebrate their 60th wedding anniversary in June.

In March 1970, Betty became paralyzed from the waist down. Despite her limitations, Betty raised their two small boys, then three and a half years and 11 months, and did all the household chores. “They are now both grown, successful and most importantly, good men,” says Fred. They are also very proud of their five grandchildren.

Up until a few years ago, Fred and Betty were able to lead an active church and volunteer life. Over the years they served as Eucharistic Ministers, ushered, and helped with funeral dinners. They also volunteered at their local food pantry. Now 81, they have decided that the best way to make a difference is by donating. In addition to EWTN, they give to several organizations with missions close to their hearts. “We feel that we help spread the word of God by

contributing to EWTN,” says Fred.


Giving directly from their IRA made sense for Fred and Betty. Every year, they have a Required Minimum Distribution (RMD) that would increase their taxable income if they put it into their bank account. Fred and Betty didn’t need the additional income and wanted to limit their income tax. They contacted the company that manages their IRA and requested a Qualified Charitable Distribution (QCD) instead of taking their RMD. Giving directly from their IRA satisfied their RMD, and allowed them to bypass income taxes while supporting EWTN.

“We give directly from the IRA because, as we are over age 73, we have to take a RMD each year. If we just take the money out of our IRA, it is taxed [at our income tax rate]. Making donations through the IRA reduces our taxes,” says Fred.

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“Spread the Word of God by Giving to EWTN” (continued from page 1)

The recently passed Secure Act 2.0 increased the age for RMDs to 73, but still allows for QCDs after the age of 70.5. For donors with particularly large IRAs, making QCDs might make sense, as doing so reduces the balance of the IRA, thereby potentially reducing the size of future RMDs once those begin at age 73.

An individual can make a maximum gift of \$100,000 from his or her IRA annually, and this amount will index for inflation starting in 2024. 

QCDs are an increasingly popular method of giving for EWTN Family Members. If you would like more information about how

to make a gift from your IRA, contact the EWTN Legacy Giving Program to schedule a no-cost, no-obligation phone call with one of our Gift Planners.

Inspire others by sharing your story with our EWTN Family at (205) 271-4522 or legacygiving@ewtn.com. For more stories, visit www.ewtnlegacy.org.

Other Types of Annuities

by Ryan T. Flood, CAP®, FCEP




You may be familiar with current charitable gift annuities where the income payments begin in the year the gift is established, but did you know that there are also deferred charitable gift annuities and flexible deferred gift annuities?

Over the past few years, I have worked with EWTN Family Members who have set up both. Why might someone want to establish a deferred or flexible deferred gift annuity? One reason is that the income may not be needed right away. With a deferred gift annuity, a donor makes a gift to EWTN and EWTN agrees to pay the donor, and perhaps

another beneficiary, a stream of income for life. The payments begin at a point in the future at least one year after the gift is made. For example, the individual I worked with was still working full-time, but she had plans to retire in five years. Therefore, during her working years when her income was higher, she received a much-needed charitable deduction in the year she made the gift, but the income payments did not begin until five years in the future, after she was retired and needed the supplemental income. Delaying the income payments also gave her a higher annuity payout rate.

The gentleman I worked with in 2023 established a flexible deferred charitable gift annuity because he was not sure when he would need the income payments to start in the future. A flexible deferred gift annuity allows a donor to select one date to receive payment from among a list of dates contained in the annuity contract. The

dates correspond to the age of the donor at several points in the future. For a flexible deferred gift annuity, the donor has the right to choose from among the list of possible dates that payouts could begin. The earliest date on which the donor may begin to receive payments determines the annuity rate and the charitable deduction. The donor's choices are typically incorporated into the deferred gift annuity contract. The donor must provide the nonprofit organization with a statement requesting that payments begin 90 days prior to the receipt of payments¹. 

If you would like to speak with one of our gift planners or request a detailed gift illustration, please contact a member of the EWTN Legacy Giving Team through our Legacy Giving Department at (205) 271-4522, or visit us at www.ewtnlegacy.org.

1. Ronald R. Jordan and Katelyn L. Quynn, *A Guide to Fundraising and Philanthropy*, Fourth Edition (Wiley, 2009).

Family Celebration Catholic Estate & Personal Planning Seminars



Estate Planning Attorney, Patrick Poeschl speaking at the EWTN sponsored Catholic Estate and Personal Planning Seminar in Connecticut, Nov. 2022

LEGACY GIVING AT THE EWTN FAMILY CELEBRATION – Birmingham, AL - Saturday, August 26, 2023

The Legacy Giving Team will host a free Catholic Estate and Personal Planning Seminar Luncheon during the EWTN Family Celebration on Saturday, August 26, 2023 at 12 noon CST. **Educational Only** – no solicitations and no products or services will be sold.

LEARN MORE ABOUT:

- Wills & Trusts
- Power of Attorney
- Qualified Charitable Distributions
- New Opportunities in 2023
- Catholic Provisions for Estate Plans
- Charitable Planning Strategies & Ideas

SPEAKERS:

Ryan Flood, CAP, FCEP, Director, Legacy Giving; Karen Silva, CFRE, FCEP; Khayla Jones, and Cimarron “Cim” Gilson, San Antonio Estate Planning Attorney

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**Join Our Next Online
Catholic Estate &
Personal Planning
Seminar**

We also offer our popular Catholic Estate & Personal Planning Seminar virtually.

Please join our next webinar on **Tuesday, June 13, 2023** at 12 noon CST. Call **(205) 271-4522** or email legacygiving@ewtn.com to register.



EWTN Mission Advancement

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Meet EWTN's Legacy Giving Staff

Ryan Flood, Karen Cullinan Silva, & Khayla Jones



Ryan T. Flood, CAP®, FCEP - Director, Legacy Giving Program

Ryan assists EWTN Family members and friends who are interested in integrating life-transforming charitable giving strategies into their financial, business, or estate plans. Ryan is always prepared to share his more than 20 years of experience through one-on-one meetings or in his popular Catholic Estate and Personal Planning Seminar. You can reach Ryan at (205) 569-2674.



Karen Cullinan Silva, CFRE, FCEP - Legacy Giving Officer

Karen applies her 15 years of professional fundraising experience helping EWTN Family members in the Mid-South, Southwest and Midwest achieve their charitable estate planning goals. Karen is available to help you explore estate planning and charitable giving approaches that align with our Catholic values. You can reach Karen at (205) 734-7142.



Khayla Jones, Legacy Giving Assistant

Khayla provides administrative support to the Legacy Giving Team. Khayla also serves as the initial contact for the Legacy Giving Program to assist our EWTN Family Members and Friends. If you have any questions or would like to schedule a no cost, no obligation meeting or visit with one of our gift planners, please contact Khayla at (205) 271-4522.

Contact Legacy Giving



(205) 271-4522



legacygiving@ewtn.com